

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	689	155	0.4	3.6	3.5	8.9	14.8
Saudi (TASI)	641	11,964	0.8	3.8	6.0	10.5	19.2
Abu Dhabi (ADI)	170	9,550	-0.4	1.9	12.5	21.3	20.6
Kuwait All Share Index (PR)	87	7,722	0.3	4.2	9.6	12.6	12.8
Kuwait All Share Index (TR)	87	9,749	0.3	4.3	12.4	16.5	12.8
Qatar (QE Index)	85	12,882	0.6	5.7	10.8	6.8	15.4
Dubai (DFMGI)	31	3,247	0.4	0.7	1.6	4.5	13.1
Bahrain (BAX)	11	1,897	0.4	3.1	5.5	7.5	7.1
Oman (Muscat SM)	6	4,419	2.8	7.2	7.0	5.7	11.7
S&P GCC Shariah	-	1,183	0.4	3.3	1.3	14.1	18.9
Developed Markets							
MSCI World Index	49,113	2,624	-1.0	3.1	-18.8	5.8	17.0
U.S. (S&P 500)	35,282	3,921	-1.2	3.6	-17.7	9.0	19.5
Japan (Topix)	5,226	1,948	0.3	4.1	-2.2	7.4	12.4
U.K. (FTSE)	2,434	7,306	-0.0	1.9	-1.1	-1.1	12.6
Emerging Markets							
MSCI EM Index	6,513	990	0.3	-1.1	-19.6	-1.9	12.5
China (Shanghai Indx.)	6,475	3,431	0.7	-3.7	-10.0	3.6	0.1
India (Sensex)	1,371	55,425	-0.6	4.5	-4.9	13.5	11.4

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	53	88	0.2	6.1	-1.3	25.9	23
Saudi Aramco	34	39	0.5	0.0	19.2	-	19
Saudi National Bank	25	69	1.0	5.3	7.8	-	21
SABIC	17	98	0.0	-3.9	-15.9	-4.0	12
Riyadh Bank	16	36	1.7	12.5	33.2	10.2	17
United Arab Emirates							
Intl. Holdings Co.	38	292	-0.8	2.2	92.2	408.7	70
FAB	37	20	0.4	5.1	6.0	7.9	15
ETISALAT	25	27	-1.7	2.1	-16.0	14.6	25
Abu Dhabi Commercial Bank	17	9	-1.3	3.6	7.6	0.3	12
Emaar Properties	9	5	1.1	2.1	8.6	-	7
Kuwait							
NBK	25	1,063	0.3	1.9	12.0	7.1	19
KFH	15	884	0.5	1.5	16.9	14.5	31
Agility	4	887	0.1	9.1	12.6	18.5	75
Zain	4	605	-	1.9	1.7	1.4	14
Boubyan Bank	3	839	0.1	8.5	17.8	19.4	55
Qatar							
Qatar National Bank	24	20	-1.7	0.9	-0.2	1.4	15
Qatar Islamic Bank	12	25	0.5	14.3	38.8	14.7	17
Industries Qatar	7	16	2.0	0.8	3.8	12.1	10
Masraf Al Rayan	7	4	4.7	1.7	-9.5	2.5	21
Commercial Bank	7	7	-1.1	3.7	5.2	15.2	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Navigation QPSC	Qatar	2.8	5.0%	25.0%	37.5%
Masraf Al Rayan QPSC	Qatar	7.1	4.7%	1.7%	-9.5%
Dallah Healthcare Company SJSC	KSA	1.0	4.2%	7.8%	59.0%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.1	3.9%	8.4%	27.6%
Company for Cooperative Insurance SJSC	KSA	1.3	3.3%	8.3%	-19.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ooredoo QPSC	Qatar	1.8	-2.3%	14.2%	25.2%
Al Hammadi Company for Development and Investment SJSC	KSA	1.1	-2.1%	15.1%	39.0%
Makkah Construction and Development Co	KSA	2.4	-2.0%	2.4%	-2.5%
Qatar National Bank QPSC	Qatar	24.4	-1.7%	0.9%	-0.2%
Emirates Telecommunications Group Company PJSC	UAE	25.2	-1.7%	2.1%	-16.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

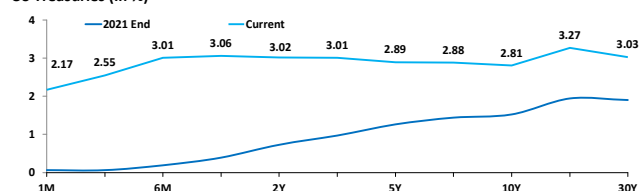
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

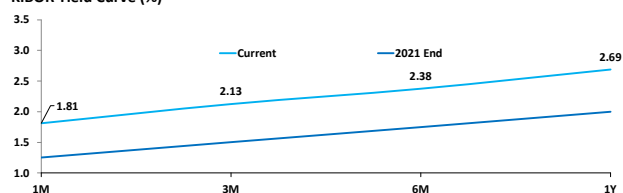
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,355	201	102	90	9	1,597
Abu Dhabi	386	79	25	18	36	399
Kuwait	231	156	68	48	40	189
Qatar	113	50	25	18	7	142
Dubai	32	54	21	7	26	60
Total	2,117	540	241	181	118	2,387

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	71.1	77.1	47.5
Abu-Dhabi	69.1	71.1	40.5
Dubai	139.7	141.7	91.1
Kuwait	63.6	63.6	44.9
Qatar	70.1	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	337.4	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.8	2.9	2.8	-
Euro Region (Euro Deposit)	0.3	0.7	0.9	-1.9
Kuwait (Kuwaiti Dinar Deposit)	2.4	-	2.6	-0.2
KSA (Saudi Arabian Riyal Deposit)**	3.0	3.4	3.8	1.0
UAE (UAE Dirham Deposit)	2.7	3.4	3.3	0.5
Qatar (Qatar Rial Deposit)	1.6	4.4	3.5	0.7
Oman (Omani Rial Deposit)	2.5	5.6	6.1	3.3
Bahrain (Bahraini Dinar Deposit)	3.0	6.4	7.7	4.9

Last FOMC Meeting Date: June 14/15 Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,717.0	-0.1	-5.0	-6.1	2,052.4	1,696.4
Silver \$/oz	18.6	1.0	-8.1	-20.1	26.4	18.4
IPE Brent \$/bbl	104.4	-0.7	-9.1	34.2	128.0	65.2
Bitcoin (1BTC=\$)	21,259.8	-0.2	6.7	-54.0	67,559.0	18,966.1

Volatility & Currency

Index	Value	Change %	MTD %	YTD %	High	Low
USD (1 EUR =)	1.0	-1.0	-3.5	-11.0	1.2	1.0
Yen (1 USD =)	136.9	0.2	0.9	19.0	138.9	109.0
KWD (1 USD =)	0.3	0.0	0.1	1.6	0.3	0.3
CNY (1 EUR =)	6.8	0.2	0.9	6.4	6.8	6.3
CBOE VIX index	24.7	5.7	-14.0	43.4	36.5	15.0

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